

AMENDMENTS TO LB51

Introduced by Schumacher, 22.

1 1. Insert the following new section:

2 Sec. 3. Section 77-1809, Revised Statutes Cumulative Supplement,
3 2016, is amended to read:

4 77-1809 (1) At all sales provided by law, the county board may
5 purchase for the use and benefit, and in the name of the county, any real
6 estate advertised and offered for sale when the same remains unsold for
7 want of bidders. The county treasurer shall issue certificates of
8 purchase of the real estate so sold in the name of the county. Such
9 certificates shall remain in the custody of the county treasurer, who
10 shall at any time assign the same to any person wishing to buy for the
11 amount expressed on the face of the certificate and interest thereon at
12 the rate of eleven percent per annum ~~specified in section 45-104.01,~~ as
13 ~~such rate may from time to time be adjusted by the Legislature,~~ from the
14 date thereof. Such assignment shall be attested by the endorsement of the
15 county clerk of his or her name on the back of such certificate, and such
16 endorsement shall be made when requested by the county treasurer.

17 (2) If real estate is purchased by a county under this section and
18 such real estate lies within a municipality that has created a land bank
19 pursuant to the Nebraska Municipal Land Bank Act, the county treasurer of
20 such county shall notify the land bank of such purchase as soon as
21 practical and shall give the land bank the first opportunity to acquire
22 the certificate of purchase for such real estate from the county.

23 2. On page 2, line 14, strike "specified in section 45-104.01" and
24 insert "of eleven percent per annum"; and strike beginning with
25 "specified" in line 27 through the comma in line 29, show as stricken,
26 and insert "of eleven percent per annum".

27 3. On page 7, strike beginning with "specified" in line 6 through

- 1 "Legislature" in line 8, show as stricken, and insert "of eleven percent
- 2 per annum".
- 3 4. Renumber the remaining sections and correct the repealer
- 4 accordingly.