

AMENDMENTS TO LB496

(Amendments to Standing Committee amendments, AM470)

Introduced by Williams, 36.

1 1. Strike amendment 1.

2 2. Insert the following new sections:

3 Section 1. Section 18-2101, Revised Statutes Cumulative Supplement,
4 2016, is amended to read:

5 18-2101 Sections 18-2101 to 18-2144 and section 3 of this act shall
6 be known and may be cited as the Community Development Law.

7 Sec. 3. Prior to approving a redevelopment project to carry out the
8 construction of workforce housing, a governing body shall (a) receive a
9 housing study which is current within twenty-four months, (b) prepare an
10 incentive plan for construction of housing in the municipality targeted
11 to house existing or new workers, (c) hold a public hearing on such
12 incentive plan with notice which complies with the conditions set forth
13 in section 18-2115, and (d) after the public hearing find that such
14 incentive plan is necessary to prevent the spread of blight and
15 substandard conditions within the municipality, will promote additional
16 safe and suitable housing for individuals and families employed in the
17 municipality, and will not result in the unjust enrichment of any
18 individual or company. A public hearing held under this section shall be
19 separate from any public hearing held under section 18-2115.

20 3. On page 7, strike beginning with "single-family" in line 19
21 through line 29 and insert ":

22 (a) Housing that meets the needs of today's working families;

23 (b) Housing that is attractive to new residents considering
24 relocation to a rural community;

25 (c) Owner-occupied housing units that cost not more than two hundred
26 seventy-five thousand dollars to construct or rental housing units that

1 cost not more than two hundred thousand dollars per unit to construct.
2 For purposes of this subdivision (c), housing unit costs shall be updated
3 annually by the Department of Economic Development based upon the most
4 recent increase or decrease in the Producer Price Index for all
5 commodities, published by the United States Department of Labor, Bureau
6 of Labor Statistics;

7 (d) Owner-occupied and rental housing units for which the cost to
8 substantially rehabilitate exceeds fifty percent of a unit's assessed
9 value; and

10 (e) Upper-story housing."

11 4. Renumber the remaining sections and correct the repealer
12 accordingly.