## **One Hundred Fourth Legislature - Second Session - 2016**

## **Introducer's Statement of Intent**

## LB995

**Chairperson: Senator Mike Gloor** 

**Committee: Revenue** 

Date of Hearing: February 17, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 995 requires all agricultural land and horticultural land be assessed for taxation based solely on its value for agricultural or horticultural uses and clarifies the definition of agricultural land and horticultural land.

Principal Introducer:

Senator Al Davis