

**One Hundred Fourth Legislature - Second Session - 2016**

**Introducer's Statement of Intent**

**LB897**

---

**Chairperson: Senator Ken Schilz**

**Committee: Natural Resources**

**Date of Hearing: February 05, 2016**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB897 allows generating public power districts to grant a security interest for the limited purposes of engaging in commodity futures financial hedging transactions for fuel, power, or energy as part of its sound business practices.

Hedging will allow public power districts to increase their ability to react to market changes quickly, increase pricing liquidity and transparency, and to generate and deliver reliable, low cost, sustainable energy.

**Principal Introducer:** \_\_\_\_\_

Senator Brett Lindstrom