

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB886

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 03, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 886 will create the Volunteer Emergency Responders Incentive Act. This Act will create a \$250 refundable tax credit for volunteer emergency responders who meet the stated criteria.

LB 886 uses a point system already in place to track the level of involvement of volunteers. The city, village, or rural or suburban fire protection district will certify the list of those volunteers who have qualified as active emergency responders, active rescue squad members, or active firefighters. This list will be filed with the Department of Revenue.

Furthermore, the Act provides that the tax refund is available the second taxable year in which the volunteer is included on such list.

This Act also adds a new section to the tax refund statutes in 77-2715.07 to grant a refundable credit of \$250 for the tax year for which an individual volunteer qualifies as an active emergency responder, active rescue squad member, or active firefighter under the Volunteer Emergency Responders Incentive Act.

Principal Introducer: _____

Senator Al Davis