## **One Hundred Fourth Legislature - First Session - 2015**

## **Introducer's Statement of Intent**

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Chairperson: Senator Jim Scheer

**Committee: Banking, Commerce and Insurance** 

Date of Hearing: February 17, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 628 establishes procedures relating to the electronic delivery of insurance notices and documents and Internet posting of certain insurance policies. LB 628 makes it clear that the decision to receive policyholder documents electronically is the choice of the policyholder. Policyholders must give prior approval to their insurer to "opt-in" to electronic delivery of policy information, bills and notices, and can opt out if they choose. Similarly, an insurer that chooses to post generic policies online must provide policies directly to the policyholder if the policyholder requests it.

| Principal Introducer: |                    |
|-----------------------|--------------------|
|                       | Senator Ken Schilz |