

# **One Hundred Fourth Legislature - First Session - 2015**

## **Introducer's Statement of Intent**

### **LB608**

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**Chairperson: Senator Mike Gloor**

**Committee: Revenue**

**Date of Hearing: March 04, 2015**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 608 will be replaced with AM 610, a white copy amendment presented to the Revenue Committee. AM 610 will allow for the creation of Workforce Development Zones.

Workforce Development Zones are designed to attract innovative businesses to college campuses with the purpose of bringing them face to face with Nebraska's next-generation workforce. The intellectual environment will provide businesses contact with students furthering their education, provide students with easy access to developing businesses and work experience, and provide universities with an environment that encourages workforce development and economic innovation.

Workforce Development Zones will attract public and private entities through a robust system of tax benefits for higher education institutions, businesses and investors.

**Principal Introducer:** \_\_\_\_\_

**Senator Heath Mello**