

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB529

Chairperson: Senator Kate Sullivan

Committee: Education

Date of Hearing: February 10, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Legislative Bill 529 would modify the calculation of state aid pursuant to the Tax Equity and Educational Opportunities Support Act (TEEOSA) and the distribution of the general fund common levy for learning community school districts beginning with aid calculated for 2016-17. In addition, the formula need hold harmless for districts in new learning communities would be eliminated. Currently the formula need is calculated separately for each member district, but the districts are combined for the calculation of resources. The modifications would cause the resources to also be calculated separately, but the combined aid for the learning community districts would continue to be distributed based on the proportionate share of formula need. General fund common levy proceeds are also distributed based on the proportionate share of formula need, except that aid and other formula resources are subtracted out first. The modifications would assure that every district receives a minimum amount from the common levy distribution based on the amount raised from the district's valuation.

Principal Introducer: _____

Senator Kate Sullivan