

**One Hundred Fourth Legislature - First Session - 2015**

**Introducer's Statement of Intent**

**LB386**

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**Chairperson: Senator Mike Gloor**

**Committee: Revenue**

**Date of Hearing: February 27, 2015**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Currently, depreciable agricultural machinery and equipment used in commercial agriculture is exempt from the sales and use tax.

LB 386 would clarify that agricultural machinery and equipment includes trailers used exclusively to transport agricultural machinery and equipment or supplies used in commercial agriculture to or from a farm or ranch.

**Principal Introducer:** \_\_\_\_\_

**Senator Dan Watermeier**