

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB322

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 11, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Adjust the Child Care Tax Credit to account for inflation by raising the dollar amount of income where individuals are eligible for a 100% refundable credit, from \$22,000 to \$32,000 and adjusts the refundability to 30% of the credit for those earning \$32,000 to \$52,000. It also raises the non-refundable dollar amounts from \$29,000 to \$52,000.

In addition, the bill raises the percentage available as a state credit from 25% of the federal credit to 30%.

Principal Introducer: _____

Senator Kate Bolz