One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

T	1	D	1	1	2
		n	Z	· Z	٠,

Chairperson: Senator Jim Scheer

Committee: Banking, Commerce and Insurance

Date of Hearing: March 03, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of Legislative Bill 223 is to make changes to the Insured Homeowners Protection Act. The changes would include defining "catastrophe," restricting the ability of a residential contractor to advertise the rebating of any portion of an insurance deductible as an inducement to the sale of goods or services, allowing a residential contractor to display a sign on a person's premises provided the person does not receive any compensation from the residential contractor for displaying the sign, and requiring a residential contractor to provide to the person with whom they are contracting to provide services to repair damage from a catastrophe a fully completed notice of contract obligations and rights as provided for in the bill.

Principal Introducer:	
•	
	Senator Burke Harr