

One Hundred Fourth Legislature - First Session - 2015

Introducer's Statement of Intent

LB156

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 05, 2015

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 156 raises the aggregate amount of refundable tax credits available for qualified investors or qualified funds from three million dollars to five million dollars per calendar year. The qualified investors or qualified funds must invest in qualified small businesses in a qualified high-technology field. In addition, the small business must have 25 or fewer employees and have at least half of its payroll in Nebraska.

Principal Introducer: _____

Senator John Stinner