

One Hundred Fourth Legislature - Second Session - 2016

Introducer's Statement of Intent

LB1014

Chairperson: Senator Mike Gloor

Committee: Revenue

Date of Hearing: February 24, 2016

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1014 makes changes to the levy limit statutes which are applicable to the County Airport Authorities. It brings the statutes in line with how other political subdivisions are treated and clarify any ambiguity that exists concerning the same. The legislation would exclude property tax levies for bonds issued by the County Airport Authorities from the applicable levy limits.

Principal Introducer: _____

Senator John Stinner