## LEGISLATURE OF NEBRASKA

## ONE HUNDRED FOURTH LEGISLATURE

## FIRST SESSION

## **LEGISLATIVE BILL 378**

Introduced by Groene, 42; Ebke, 32; Schnoor, 15.

Read first time January 16, 2015

Committee: Urban Affairs

- 1 A BILL FOR AN ACT relating to public improvements; to amend section
- 2 16-697.02, Reissue Revised Statutes of Nebraska; to change
- 3 requirements for electoral approval of borrowing money by a first-
- 4 class city for parks, recreational facilities, and public grounds;
- 5 and to repeal the original section.
- 6 Be it enacted by the people of the State of Nebraska,

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1 Section 1. Section 16-697.02, Reissue Revised Statutes of Nebraska,

- 2 is amended to read:
- 3 16-697.02 (1) The mayor and city council of any first-class city
- 4 shall have power to borrow money and pledge the property and credit of
- 5 the city upon its negotiable bonds or otherwise, for the purpose of
- 6 purchasing and improving land for parks, recreational facilities, and
- 7 public grounds, authority therefor having first been obtained by a
- 8 majority vote of the qualified electors of the city voting on such
- 9 question at any general city election of such city or at an election
- 10 called for that purpose, upon a proposition or propositions submitted in
- 11 the manner provided by law for the submission of propositions to aid in
- 12 the construction of railroads and other works of internal improvement.
- 13 (2) The mayor and city council shall identify the specific type of
- 14 <u>financing or bond to be used in any proposal to borrow money and pledge</u>
- 15 the property and credit of the city upon its negotiable bonds or
- otherwise for the purposes described in subsection (1) of this section.
- 17 The proposal with language identifying the specific type of financing or
- 18 bond to be used shall be placed on the ballot to be voted on by the
- 19 qualified electors of the city.
- 20 (3) If the mayor and city council decide to change the specific type
- 21 of financing or bond to be used, authority therefor must first be
- 22 obtained by a majority vote of the qualified electors of the city voting
- 23 on such refinancing proposal at any general city election of such city or
- 24 <u>at an election called for that purpose.</u>
- 25 Sec. 2. Original section 16-697.02, Reissue Revised Statutes of
- 26 Nebraska, is repealed.