

LEGISLATURE OF NEBRASKA
ONE HUNDRED FOURTH LEGISLATURE
FIRST SESSION

LEGISLATIVE BILL 247

Introduced by Sullivan, 41.

Read first time January 14, 2015

Committee: Banking, Commerce and Insurance

- 1 A BILL FOR AN ACT relating to the Uniform Partnership Act of 1998; to
- 2 amend section 67-405, Reissue Revised Statutes of Nebraska; to
- 3 change an interest rate specification reference; and to repeal the
- 4 original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 67-405, Reissue Revised Statutes of Nebraska, is
2 amended to read:

3 67-405 (1) Unless displaced by particular provisions of the Uniform
4 Partnership Act of 1998, the principles of law and equity supplement the
5 act.

6 (2) If an obligation to pay interest arises under the act and the
7 rate is not specified, the rate is that fixed pursuant to specified in
8 section 45-103. 45-104.01, ~~as such rate may from time to time be adjusted~~
9 ~~by the Legislature.~~

10 Sec. 2. Original section 67-405, Reissue Revised Statutes of
11 Nebraska, is repealed.