

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	19,000		19,000	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	19,000		19,000	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 914 increases compensation paid to the Power Review Board’s member who is designated as the Board’s voting representative on the Southwest Power Pool’s Regional State Committee from \$60 to \$250 for each day the member is engaged in Board business. Maximum compensation would increase from \$6,000 to \$20,000 per fiscal year. An additional \$5,000 is allocated to pay other Board members acting in a proxy capacity.

The bill’s provisions create a maximum compensation cap of \$25,000 annually. Since the PRB currently has \$6,000 in their budget, the net increase is \$19,000 per year.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB:914	AM:	AGENCY/POLT. SUB: Power Review Board
REVIEWED BY: Lee Will	DATE: 1/19/2016	PHONE: 471-4175
COMMENTS: The agency’s estimate appears to be reasonable given the assumptions used.		

Please complete ALL (5) blanks in the first three lines.

2016

LB⁽¹⁾ 914 (Revised)

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Power Review Board

Prepared by: ⁽³⁾ Tim Texel

Date Prepared: ⁽⁴⁾ Jan. 19, 2016

Phone: ⁽⁵⁾ 402-471-2301

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2016-17</u>		<u>FY 2017-18</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS				
CASH FUNDS	\$19,000		\$19,000	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	\$19,000		\$19,000	

Explanation of Estimate:

LB 914 would not create any new position. The bill would increase the compensation paid to the individual Board member designated to be the Power Review Board's voting representative on the Southwest Power Pool's Regional State Committee (RSC) from \$60 to \$250 for each day on which the member is engaged in Board business (which includes representing Nebraska at Southwest Power Pool functions). During any period when another Board member acts as the designated member's proxy at Southwest Power Pool functions, the alternate member would receive the increased pay amount. The maximum compensation amount allowed for the RSC voting member is increased from the current \$6,000 to \$20,000 per fiscal year, with an additional \$5,000 allocated to pay other Board members acting in a proxy capacity, for an aggregate total of \$25,000. Initially the Board is asking it be allowed to collect the entire amount authorized. Once the Board has a year or two of actual expenditures at the increased compensation level, the Board expects to be able to reduce the amount of its assessment to more accurately match the actual compensation typically needed. In the original fiscal note the Board forgot to account for the \$6,000 that was already allocated to the RSC designee's compensation and requested \$25,000. The actual increase would therefore be \$19,000 instead of \$25,000.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2016-17</u>	<u>2017-18</u>
	<u>16-17</u>	<u>17-18</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Board Member	0	0	\$19,000	\$19,000
Benefits.....			0	0
Operating.....			0	0
Travel.....			0	0
Capital outlay.....			0	0
Aid.....			0	0
Capital improvements.....			0	0
TOTAL.....			\$19,000	\$19,000