

PREPARED BY: Sandy Sostad
 DATE PREPARED: January 28, 2016
 PHONE: 471-0054

LB 770

Revision: 00

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2016-17		FY 2017-18	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	(\$4,320)			
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	(\$4,320)			

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 770 changes the termination date of the Nebraska Transparency Act from July 1, 2017 to July 1, 2016. The change in termination date eliminates a year of expenses of the Nebraska Exchange Stakeholder Commission. The Exchange Stakeholder Commission is housed in the Department of Insurance (DOI) for budgetary purposes. The DOI indicates there will be a savings of \$4,320 of cash funds in FY2017-18. The expenditures would have been made to reimburse travel expenses of members of the commission.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES		
LB: 770	AM:	AGENCY/POLT. SUB: Department of Insurance
REVIEWED BY: Robin Kilgore	DATE: 1-28-16	PHONE: 471-4180
COMMENTS: No basis to disagree with agency estimate of fiscal impact.		

Please complete ALL (5) blanks in the first three lines.

2016

LB⁽¹⁾ 770

FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾

Nebraska Department of Insurance

Prepared by: ⁽³⁾ Robert M. Bell

Date Prepared: ⁽⁴⁾ 1/27/2016

Phone: ⁽⁵⁾ (402) 471-4650

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2016-17</u>		<u>FY 2017-18</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	(\$4,320)	_____	_____	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	=====	=====	=====	=====

Explanation of Estimate:

Legislative Bill 770 would change the termination date of the Nebraska Exchange Transparency Act to July 1, 2016, from July 1, 2017. This change will eliminate the need for the Nebraska Exchange Stakeholder Commission, which is housed in the Department of Insurance for administrative and budgetary purposes, to meet for its final year thereby providing \$4,320 in savings from travel reimbursement for members of the Commission.

BREAKDOWN BY MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2016-17</u>	<u>2017-18</u>
	<u>16-17</u>	<u>17-18</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Benefits.....	_____	_____	_____	_____
Operating.....	_____	_____	_____	_____
Travel.....	_____	_____	(\$4,320)	_____
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	_____	_____