

**ONE HUNDRED FOURTH LEGISLATURE - SECOND SESSION - 2016**  
**COMMITTEE STATEMENT**  
**LB726**

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**Hearing Date:** Tuesday January 19, 2016  
**Committee On:** Education  
**Introducer:** Sullivan  
**One Liner:** Require information relating to federal student loans as prescribed

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**

**Aye:** 8 Senators Baker, Groene, Kolowski, Krist, Morfeld, Pansing Brooks, Schnoor, Sullivan

**Nay:**

**Absent:**

**Present Not Voting:**

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**Verbal Testimony:**

**Proponents:**

Senator Kate Sullivan  
Justin Brown  
Mike Baumgartner  
Vivki Kucera  
Jodi Kupper

**Representing:**

Introducer  
University of Nebraska  
Coordinating Commission for Postsecondary Education  
Central Community College  
Nebraska State College System

**Opponents:**

**Representing:**

**Neutral:**

**Representing:**

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**Summary of purpose and/or changes:**

LB 726 would implement the requirement for public postsecondary education institutions within the state to provide student specific, federal student loan information to their students on a yearly basis. This bill allows the required institutions to provide the specified data in whatever manner they choose appropriate.

The provision of student specific loan data on an annual basis has been shown to reduce the amount of excessive loan borrowing in the state of Indiana and other states.

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**Explanation of amendments:**

On page 2, line 4, Strikes "An" and inserts "Beginning with school year 2017-18," which pushes the implementation date back from 2016-17 to 2017-18.

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Kate Sullivan, Chairperson