

**ONE HUNDRED FOURTH LEGISLATURE - FIRST SESSION - 2015**  
**COMMITTEE STATEMENT**  
**LB156**

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**Hearing Date:** Thursday February 05, 2015  
**Committee On:** Revenue  
**Introducer:** Stinner  
**One Liner:** Change the amount of credits allowed under the Angel Investment Tax Credit Act

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**Roll Call Vote - Final Committee Action:**  
Advanced to General File with amendment(s)

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**Vote Results:**

**Aye:** 8 Senators Brasch, Davis, Gloor, Harr, Scheer, Schumacher, Smith, Sullivan  
**Nay:**  
**Absent:**  
**Present Not Voting:**

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**Verbal Testimony:**

**Proponents:**

Senator John Stinner  
Richard Baier

Eric Dinger  
Ryan Mead  
Randy Thelen  
Bart Dillashaw  
Kevin Kammer  
Mark Hasebroock

**Opponents:**

**Neutral:**

**Representing:**

Introducer  
Nebraska Bankers Association, Nebraska Chamber of Commerce, Invest Nebraska Legislature, Nebraska Economic Developers Association  
Powderhook, Lincoln Chamber of Commerce  
Vitru, Inc.  
Greater Omaha Chamber of Commerce  
Nebraska Angels  
Prairie Cloudware  
Dundee Ventures

**Representing:**

**Representing:**

**Summary of purpose and/or changes:**

LB 156 raises the aggregate amount of refundable tax credits available for qualified investors or qualified funds from three million dollars to five million dollars per calendar year. The qualified investors or qualified funds must invest in qualified small businesses in a qualified high-technology field. In addition, the small business must have 25 or fewer employees and have at least half of its payroll in Nebraska.

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**Explanation of amendments:**

The amendment limits the increase in funding from two million dollars to one million dollars.

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Mike Gloor, Chairperson