

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB97

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: February 13, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 97 would adopt the Nebraska Municipal Land Bank Act, which enables the creation of a land bank by a municipality or group of municipalities in Douglas and Sarpy Counties. Land banks are public authorities designed to efficiently acquire, hold, manage, and develop vacant, abandoned, and tax-delinquent properties.

Principal Introducer: _____

Senator Heath Mello