

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB491

Chairperson: Senator Kate Sullivan

Committee: Education

Date of Hearing: March 04, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Implement a performance-based funding mechanism for the Nebraska Opportunity Grant Program and focus investment in Nebraska's higher education institutions on productivity and completion.

Allocate a portion of Nebraska Opportunity Grant Program funds to students at colleges and universities based on the number of degrees and other credentials awarded at those colleges and universities in the preceding year, not the mere enrollment of students.

Give financial aid officers at institutions receiving funds from the Nebraska Opportunity Grant Program more discretion in how to award grants by increasing the maximum grants allowable at institutions.

Amend allocations of Nebraska Opportunity Grant Program funds to colleges and universities and recognize that students at non-public colleges and universities do not receive taxpayer-subsidized tuition rates.

Principal Introducer: _____

Senator Tanya Cook