

One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

LB370

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: February 27, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of Legislative Bill 370 is to create the County Property Tax Assistance Program and the Municipal Property Tax Assistance Program. In order to provide property tax relief to Nebraska's taxpayers, counties or municipalities would reduce the amount of property tax that they collect by the same amount that they receive from the programs.

Principal Introducer: _____

Senator Steve Lathrop