One Hundred Third Legislature - First Session - 2013

Introducer's Statement of Intent

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Chairperson: Senator Mike Gloor

Committee: Banking, Commerce and Insurance

Date of Hearing: February 25, 2013

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

The purpose of LB 312 is to prohibit insurance companies from canceling or non-renewing homeowner policies due to weather related losses. It further prohibits surcharging policies for losses that were not paid for by the current insuring company.

Principal Introducer:	
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Senator Jim Scheer