

One Hundred Third Legislature - Second Session - 2014

Introducer's Statement of Intent

LB1097

Chairperson: Senator Galen Hadley

Committee: Revenue

Date of Hearing: February 13, 2014

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1097 will make Nebraska more competitive for higher paying middle-class jobs, will help smaller businesses grow by providing tax relief, and will attract more businesses to our state.

LB1097 will reduce the number of income tax brackets from four to three and raise the amounts at which each begin, starting next year, over three years.

Principal Introducer: _____

Senator Burke Harr