

LEGISLATURE OF NEBRASKA
ONE HUNDRED THIRD LEGISLATURE
SECOND SESSION
LEGISLATIVE BILL 997

Introduced by McGill, 26.

Read first time January 21, 2014

Committee: Business and Labor

A BILL

1 FOR AN ACT relating to labor; to amend section 48-622.02, Revised
2 Statutes Cumulative Supplement, 2012; to change
3 provisions relating to the Nebraska Training and Support
4 Trust Fund; and to repeal the original section.
5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 48-622.02, Revised Statutes Cumulative
2 Supplement, 2012, is amended to read:

3 48-622.02 (1) ~~There is hereby created in the state~~
4 ~~treasury a special fund to be known as the~~The Nebraska Training and
5 Support Trust Fund is created. Any money in the fund available for
6 investment shall be invested by the state investment officer pursuant
7 to the Nebraska Capital Expansion Act and the Nebraska State Funds
8 Investment Act. ~~All money deposited or paid into the fund is hereby~~
9 ~~appropriated and made available to the commissioner.~~ No expenditures
10 shall be made from the fund without the written authorization of the
11 Governor upon the recommendation of the commissioner. Any interest
12 earned on money in the State Unemployment Insurance Trust Fund shall
13 be credited to the Nebraska Training and Support Trust Fund.

14 (2) Money in the Nebraska Training and Support Trust Fund
15 shall be used for (a) administrative costs of establishing,
16 assessing, collecting, and maintaining state unemployment insurance
17 tax liability and payments, (b) administrative costs of creating,
18 operating, maintaining, and dissolving the State Unemployment
19 Insurance Trust Fund and the Nebraska Training and Support Trust
20 Fund, (c) support of public and private job training programs
21 designed to train, retrain, or upgrade work skills of existing
22 Nebraska workers of for-profit and not-for-profit businesses, (d)
23 recruitment of workers to Nebraska, (e) training new employees of
24 expanding Nebraska businesses, (f) the costs of creating a common web
25 portal for the attraction of businesses and workers to Nebraska, and

1 (g) payment of unemployment insurance benefits if solvency of the
2 state's account in the Unemployment Trust Fund and of the State
3 Unemployment Insurance Trust Fund so require.

4 (3) ~~There is hereby~~ The Administrative Costs Reserve
5 Account is created within the Nebraska Training and Support Trust
6 Fund. ~~a separate account to be known as the Administrative Costs~~
7 ~~Reserve Account.~~ Money shall be allocated from the Nebraska Training
8 and Support Trust Fund to the Administrative Costs Reserve Account in
9 amounts sufficient to pay the anticipated administrative costs
10 identified in ~~subdivisions (2)(a) through (g)~~ subsection (2) of this
11 section. ~~The administrative costs determined to be applicable to~~
12 ~~creation and operation of the State Unemployment Insurance Trust Fund~~
13 ~~and the Nebraska Training and Support Trust Fund shall be paid out of~~
14 ~~the Administrative Costs Reserve Account.~~

15 Sec. 2. Original section 48-622.02, Revised Statutes
16 Cumulative Supplement, 2012, is repealed.