LB 629

LEGISLATURE OF NEBRASKA

ONE HUNDRED THIRD LEGISLATURE

FIRST SESSION

LEGISLATIVE BILL 629

Introduced by Conrad, 46.

Read first time January 23, 2013

Committee: Appropriations

A BILL

- FOR AN ACT relating to the state budget; to amend section 81-125,
 Reissue Revised Statutes of Nebraska; to provide an
 additional requirement for budget submission; and to
 repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

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1 Section 1. Section 81-125, Reissue Revised Statutes of

2 Nebraska, is amended to read:

3 81-125 The Governor shall on or before January 15 of each 4 odd-numbered year present to the Legislature a complete budget for 5 the activities of the state receiving appropriations 6 requesting appropriations, except that the Governor during his or her 7 first year in office shall present such budget to the Legislature on 8 or before February 1. Such budget shall be a tentative work program 9 for the coming biennium, shall contain a full and itemized report of 10 the expenditures from appropriations made by the previous Legislature and the items which the Governor deems worthy of consideration for 11 12 the coming biennium, for the respective departments, offices, and 13 institutions, and for all other purposes, and shall contain the estimated revenue from taxation, the estimated revenue from sources 14 15 other than taxation, an estimate of the amount required to be raised 16 by taxation and the sales and income tax rates necessary to raise 17 such amount, and recommendations as to deficiency funding 18 requirements pursuant to section 81-126. The summary of the tax 19 expenditure report prepared pursuant to the Tax Expenditure Reporting 20 Act shall be included with or appended to the budget presented to the 21 Legislature. The budget as transmitted to the Legislature shall show 22 the estimated requirements for each activity of the state as prepared 23 Department of Administrative Services the and the 24 recommendation of the Governor. The Governor shall include specific recommendations regarding whether to continue, modify, or terminate 25

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1 <u>each of the various business tax incentive laws and the Governor's</u>

- 2 reasoning for each recommendation. Such recommendation shall include
- 3 information on number and type of jobs created and average wage and
- 4 <u>benefits of those jobs.</u> The budget shall comprise the complete report
- 5 to the Legislature of all appropriations made for the current
- 6 biennium and expenditures therefrom by all agencies receiving
- 7 appropriations, and the report of expenditures contained in the
- 8 budget shall be in lieu of all other biennial or other financial
- 9 reports required by statute to the Legislature by expending agencies
- 10 of appropriations and expenditures for their own activities except
- 11 the biennial report of the State Treasurer and Director of
- 12 Administrative Services.
- Sec. 2. Original section 81-125, Reissue Revised Statutes
- of Nebraska, is repealed.