# LEGISLATURE OF NEBRASKA

# ONE HUNDRED THIRD LEGISLATURE

# FIRST SESSION

# LEGISLATIVE BILL 529

Introduced by Dubas, 34.

Read first time January 23, 2013

Committee: Urban Affairs

# A BILL

- FOR AN ACT relating to the Community Development Law; to amend section 18-2116, Reissue Revised Statutes of Nebraska; to change requirements for approval of redevelopment plans; and to repeal the original section.
- 5 Be it enacted by the people of the State of Nebraska,

1 Section 1. Section 18-2116, Reissue Revised Statutes of 2 Nebraska, is amended to read: 3 18-2116 (1) Following such hearing, the governing body may approve a redevelopment plan if (a) it finds that the plan is 4 5 feasible and in conformity with the general plan for the development 6 of the city as a whole and the plan is in conformity with the 7 legislative declarations and determinations set forth in 8 Community Development Law, and (b) it finds that, if the plan uses funds authorized in section 18-2147, (i) the redevelopment project in 9 10 the plan would not be economically feasible without the use of taxincrement financing, (ii) the redevelopment project would not occur 11 12 in the community redevelopment area without the use of tax-increment 13 financing, and (iii) the costs and benefits of the redevelopment project, including costs and benefits to other affected political 14 15 subdivisions, the economy of the community, and the demand for public 16 and private services have been analyzed by the governing body and have been found to be in the long-term best interest of the community 17 impacted by the redevelopment project, and (c) it finds that, if the 18 plan uses funds authorized in section 18-2147, (i) the redevelopment 19 20 project valuation for the redevelopment project, when added to the 21 redevelopment project valuation for all other redevelopment projects of such governing body, will not exceed one and one-half percent of 22 the total taxable value of such city in the current tax year and (ii) 23 the current valuation for the taxable real property in all 24 redevelopment projects of such governing body, except for the 25

1 redevelopment project currently under consideration, minus the

- 2 redevelopment project valuation for all such redevelopment projects
- 3 does not exceed five percent of the total taxable value of such city
- 4 <u>in the current tax year</u>.
- 5 (2) In connection with the approval of any redevelopment 6 plan which includes the designation of an enhanced employment area, 7 the governing body may approve the redevelopment plan if it 8 determines that any new investment within such enhanced employment 9 area will result in at least (a) two new employees and new investment of one hundred twenty-five thousand dollars in counties with fewer 10 than fifteen thousand inhabitants, (b) five new employees and new 11 12 investment of two hundred fifty thousand dollars in counties with at 13 least fifteen thousand inhabitants but fewer than twenty-five thousand inhabitants, (c) ten new employees and new investment of 14 15 five hundred thousand dollars in counties with at least twenty-five thousand inhabitants but fewer than fifty thousand inhabitants, (d) 16 fifteen new employees and new investment of one million dollars in 17 counties with at least fifty thousand inhabitants but fewer than one 18 hundred thousand inhabitants, (e) twenty new employees and new 19 20 investment of one million five hundred thousand dollars in counties with at least one hundred thousand inhabitants but fewer than two 21 hundred thousand inhabitants, (f) twenty-five new employees and new 22 23 investment of two million dollars in counties with at least two hundred thousand inhabitants but fewer than four hundred thousand 24 25 inhabitants, or (g) thirty new employees and new investment of three

1 million dollars in counties with at least four hundred thousand

- 2 inhabitants. Any business that has one hundred thirty-five thousand
- 3 square feet or more and annual gross sales of ten million dollars or
- 4 more shall provide an employer-provided health benefit of at least
- 5 three thousand dollars annually to all new employees who are working
- 6 thirty hours per week or more on average and have been employed at
- 7 least six months. In making such determination, the governing body
- 8 may rely upon written undertakings provided by any redeveloper in
- 9 connection with application for approval of the redevelopment plan.
- 10 Sec. 2. Original section 18-2116, Reissue Revised
- 11 Statutes of Nebraska, is repealed.