LB 1049 LB 1049

## LEGISLATURE OF NEBRASKA

## ONE HUNDRED THIRD LEGISLATURE

## SECOND SESSION

# LEGISLATIVE BILL 1049

Introduced by Wightman, 36.

Read first time January 22, 2014

Committee: Judiciary

### A BILL

- 1 FOR AN ACT relating to civil procedure; to amend section 25-202, 2 Reissue Revised Statutes of Nebraska; to change 3 provisions relating to actions for the recovery of title 4 or possession of real estate or foreclosure of mortgages 5 or deeds of trust as mortgages; and to repeal the 6 original section.
- 7 Be it enacted by the people of the State of Nebraska,

LB 1049

1 Section 1. Section 25-202, Reissue Revised Statutes of

- 2 Nebraska, is amended to read:
- 3 25-202 (1) An action for the recovery of the title or
- 4 possession of lands, tenements, or hereditaments, or for the
- 5 foreclosure of mortgages or the foreclosure of deeds of trust as
- 6 mortgages thereon, can only be brought within ten years after the
- 7 cause of action accrues or within twenty years after the cause of
- 8 <u>action accrues in the case of a platted and subdivided lot</u>. No
- 9 limitation shall apply to the time within which any county, city,
- 10 town, village, other municipal corporation, public power and
- 11 irrigation district, public power district, public irrigation
- 12 district organized under Chapter 70, article 6, irrigation district
- organized under Chapter 46, article 1, or natural resources district
- 14 may begin an action for the recovery of the title or possession of
- 15 any public road, street, or alley, other public or political
- 16 subdivision grounds or lands, or city or town lots.
- 17 (2) For the purposes of this section as relates only to
- 18 the rights and interests of subsequent purchasers and encumbrancers
- 19 for value:
- 20 (a) The cause of action for foreclosure of the mortgage
- 21 or foreclosure of the deed of trust as a mortgage accrues on the last
- 22 date of maturity of the debt or other obligation secured by the
- 23 mortgage or deed of trust as the date is stated in or is
- 24 ascertainable from the filed record of the mortgage or deed of trust
- 25 or the filed record of an extension of the mortgage or deed of trust;

LB 1049

1 (b) If no date of maturity is stated or is ascertainable

- 2 from the filed mortgage or deed of trust or the filed extension, the
- 3 cause of action for foreclosure of the mortgage or foreclosure of the
- 4 deed of trust as a mortgage accrues no later than thirty years after
- 5 the date of the mortgage or deed of trust; or
- 6 (c) If the mortgage creditor files an affidavit to the
- 7 effect that the mortgage or deed of trust is unpaid and is still a
- 8 valid lien, the affidavit is filed before the cause of action is
- 9 barred under this section, and the affidavit is filed for record in
- 10 the office of the register of deeds, the cause of action is not
- 11 barred until ten years after the date the affidavit is filed, except
- 12 <u>as provided in subsection (1) of this section</u>. The period of ten
- 13 years shall not be extended by nonresidence, legal disability,
- 14 partial payment, acknowledgment of debt, or promise to pay, except as
- provided in subsection (1) of this section.
- 16 Sec. 2. Original section 25-202, Reissue Revised Statutes
- 17 of Nebraska, is repealed.