

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2014-15		FY 2015-16	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 989 amends sections of statutes dealing with the tax expenditure report.

Section 77-385 is amended to now require, in addition to the complete tax expenditure report required in even-numbered years, an annual report focusing on specific areas relating to sales and use tax as follows:

- For 2014 and every fourth year thereafter, the actual or estimated tax loss in the areas of: a) Agriculture, b) Business across state lines, c) Common carrier and logistics;
- For 2015 and every fourth year thereafter, the actual or estimated tax loss in the areas of: d) Consumer goods, e) Energy, f) Food;
- For 2016 and every fourth year thereafter, the actual or estimated tax loss in the areas of: g) General business, h) Lodging and shelter, i) Miscellaneous;
- For 2017 and every fourth year thereafter, the actual or estimated tax loss in the areas of: j) Nonprofits, governments, and exempt entities, k) Recent sales tax expenditures done after July 19, 2012, and l) Telecommunications.

These annual reports are to be submitted to the Governor, Executive Board of the Legislature, and chairpersons of the Revenue Committee and the Appropriations Committee on or before October 15 of each year. In addition, the Department is to appear on or before December 1 of each year before a joint meeting of the Revenue and Appropriations committees to present the above annual report.

There is no General Fund impact as a result of LB 989.

The Department of Revenue estimates minimal cost to implement the provisions of LB 989.

We agree with the Department's estimate of cost.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 989	AM:	AGENCY/POLT. SUB: Department of Revenue	
REVIEWED BY: Lyn Heaton		DATE: 1/30/2014	PHONE: 402.471.4181
COMMENTS: No basis upon which to disagree with the Dept. of Revenue's analysis.			

