

Revised based on amendments adopted

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See below		See below	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below		See below	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 153 would modify the uses of the Civic and Community Center Financing Fund in the Department of Economic Development (DED.) The expanded uses and modified use criteria contained in LB 153 would not alter revenue into the fund, but may increase annual expenditures from the fund. The current annual cash fund appropriation for the fund is \$617,500. It is estimated that an additional cash fund expenditure authority of \$3,132,100 in FY13-14 and \$382,100 in FY14-15 would allow for a full use of the projected fund balance to the extent that eligible project applications are received and approved. Actual cash fund expenditures will depend upon the size and type of approved projects and the cash flow of those projects.

LB 153 would also allow DED to use the fund for costs related to the administration of the fund, not to exceed the equivalent of one half-time employee. At the current time, DED is not allowed under law to charge administrative expenses to the fund. There is no basis to disagree with the DED estimate that \$35,000 would be expended for this purpose.

Please complete ALL (5) blanks in the first three lines.

2013

**LB⁽¹⁾ 153
AM499 FISCAL NOTE**

State Agency OR Political Subdivision Name: ⁽²⁾ Economic Development

Prepared by: ⁽³⁾ Gary Hamer Date Prepared: ⁽⁴⁾ March 20, 2013 Phone: ⁽⁵⁾ 402-471-4388

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2013-14</u>		<u>FY 2014-15</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	<u>35,000</u>	_____	<u>35,000</u>	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u><u>35,000</u></u>	_____	<u><u>35,000</u></u>	_____

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

DED would require .5 FTE for reasonable & necessary costs to the department directly related to the administration of the fund.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2013-14</u>	<u>2014-15</u>
	<u>13-14</u>	<u>14-15</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Economic Development Consultant	<u>.5</u>	<u>.5</u>	<u>19,630</u>	<u>19,630</u>
Benefits.....	_____	_____	<u>13,435</u>	<u>13,435</u>
Operating.....	_____	_____	<u>685</u>	<u>685</u>
Travel.....	_____	_____	<u>1,250</u>	<u>1,250</u>
Capital outlay.....	_____	_____	_____	_____
Aid.....	_____	_____	_____	_____
Capital improvements.....	_____	_____	_____	_____
TOTAL.....	_____	_____	<u><u>35,000</u></u>	<u><u>35,000</u></u>