

FISCAL NOTE
LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES (See narrative for political subdivision estimates)				
	FY 2013-14		FY 2014-15	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS	See below		See below	
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS	See below		See below	

Any Fiscal Notes received from state agencies and political subdivisions are attached following the Legislative Fiscal Analyst Estimate.

LB 153 would modify the uses of the Civic and Community Center Financing Fund in the Department of Economic Development (DED.) The expanded uses and modified use criteria contained in LB 153 would not alter revenue into the fund, but may increase annual expenditures from the fund. The current cash fund appropriation for the fund is \$617,500. Because LB 153 also provides that expenditures from the fund would not be limited to the amount appropriated, an additional cash fund appropriation would not be required to allow for increased expenditures from the fund.

LB 153 would allow DED to use the fund for costs related to the administration of the fund, not to exceed the equivalent of one half-time employee. At the current time, DED is not allowed under law to charge administrative expenses to the fund. There is no basis to disagree with the DED estimate that \$35,000 would be expended for this purpose.

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 153	AM:	AGENCY/POLT. SUB: Dept. of Economic Development	
REVIEWED BY: Gary Bush		DATE: January 18, 2013	PHONE: 471-4161
COMMENTS: Agency's estimate of impact appears to be reasonable. <u>Technical Note:</u> LB153, Section 3, proposes statutory language stating "expenditures from the fund shall not be limited to the amount appropriated." This language is problematic. Nebraska Constitution, Article III, Section 22, regarding Legislature's powers provides that "Each Legislature shall make appropriations for the expenses of the Government." Article IV, Section 7, regarding Governor's powers provides: "No appropriations shall be made in excess of the recommendation contained in such budget . . . unless by three-fifths vote of the Legislature, and such excess so approved shall be subject to veto by the Governor." There are also current statutory provisions at Section 49-804 through 49-805.01 R.R.S. 2010 specifying the conditions of a valid appropriation.			

ADMINISTRATIVE SERVICES-STATE BUDGET DIVISION: REVIEW OF AGENCY & POLT. SUB. RESPONSES			
LB: 153	AM:	AGENCY/POLT. SUB: Dept. of Revenue	
REVIEWED BY: Gary Bush		DATE: February 11, 2013	PHONE: 471-4161
COMMENTS: Concur with the estimate of impact from the Dept. of Revenue.			

Please complete ALL (5) blanks in the first three lines.

2013

LB⁽¹⁾ 153 FISCAL NOTE

State Agency OR Political Subdivision Name: ⁽²⁾ Economic Development

Prepared by: ⁽³⁾ Gary Hamer Date Prepared: ⁽⁴⁾ January 16, 2013 Phone: ⁽⁵⁾ 1-4388

ESTIMATE PROVIDED BY STATE AGENCY OR POLITICAL SUBDIVISION

	<u>FY 2013-14</u>		<u>FY 2014-15</u>	
	<u>EXPENDITURES</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE</u>
GENERAL FUNDS	_____	_____	_____	_____
CASH FUNDS	<u>35,000</u>	_____	<u>35,000</u>	_____
FEDERAL FUNDS	_____	_____	_____	_____
OTHER FUNDS	_____	_____	_____	_____
TOTAL FUNDS	<u>35,000</u>	_____	<u>35,000</u>	_____

Return by date specified or 72 hours prior to public hearing, whichever is earlier.

Explanation of Estimate:

DED would require .5 FTE for reasonable & necessary costs to the department directly related to the administration of the fund.

MAJOR OBJECTS OF EXPENDITURE

Personal Services:

<u>POSITION TITLE</u>	<u>NUMBER OF POSITIONS</u>		<u>2013-14</u>	<u>2014-15</u>
	<u>13-14</u>	<u>14-15</u>	<u>EXPENDITURES</u>	<u>EXPENDITURES</u>
Economic Development Consultant	<u>.5</u>	<u>.5</u>	<u>19,630</u>	<u>19,630</u>
Benefits.....			<u>13,435</u>	<u>13,435</u>
Operating.....			<u>685</u>	<u>685</u>
Travel.....			<u>1,250</u>	<u>1,250</u>
Capital outlay.....			_____	_____
Aid.....			_____	_____
Capital improvements.....			_____	_____
TOTAL.....			<u>35,000</u>	<u>35,000</u>

