

AMENDMENTS TO LB191

Introduced by Nordquist

1 1. On page 8, strike beginning with "All" in line 2
2 through line 17 and insert "All or a portion of the credit received
3 under section 3 of this act shall be subject to recapture by
4 the Department of Revenue from the person owning the historically
5 significant real property on the date the Department of Revenue
6 determines the recapture event occurred if at any time during
7 the five years after the historically significant real property
8 is placed into service the officer or the Department of Revenue
9 determines the historically significant real property has been
10 the subject of work not in substantial conformance with the
11 standards, the approved application, or the documents from which
12 the credit was calculated. If the person owning the historically
13 significant real property on the date the Department of Revenue
14 determines the recapture event occurred is a partnership or limited
15 liability company, the liability of the partners or members
16 for recapture shall be proportionate to their ownership in the
17 applicable partnership or limited liability company. Any action to
18 recapture credits under this section may proceed after a written
19 notice is given to the person owning the historically significant
20 real property on the date the Department of Revenue determines the
21 recapture event occurred and such person is allowed a six-month
22 cure period. Thereafter, the credit shall be subject to recapture
23 as follows:".

1 2. On page 10, strike beginning with "filing" in line
2 3 through "act" in line 4 and insert "owning the historically
3 significant real property on the date the Department of Revenue
4 determines the recapture event occurred".