

## LEGISLATIVE BILL 1106

Approved by the Governor April 10, 2012

Introduced by Schilz, 47.

FOR AN ACT relating to revenue and taxation; to amend section 77-1374, Reissue Revised Statutes of Nebraska; to change provisions relating to the assessment of improvements on leased public lands; and to repeal the original section.

Be it enacted by the people of the State of Nebraska,

Section 1. Section 77-1374, Reissue Revised Statutes of Nebraska, is amended to read:

77-1374 Improvements on leased public lands shall be assessed, together with the value of the lease, to the owner of the improvements as real property. On or before March 1, following any construction thereof or any change in the improvements made on or before January 1, the owner of the improvements shall file with the county assessor an assessment application on a form prescribed by the Tax Commissioner. An assessment application shall also be filed with the county assessor at the time a change of ownership occurs, and such assessment application shall be signed by the owner of the improvements. The taxes imposed on the improvements shall be collected in the same manner as in all other cases of collection of taxes on real property.

Sec. 2. Original section 77-1374, Reissue Revised Statutes of Nebraska, is repealed.