

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB956

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 16, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished therein:

Any incorporated municipality that proposes one and one-half percent sales and use tax, shall have the questions submitted of an increase to the voters at the municipality primary or general election.

No sales and use tax may be imposed greater than one and one-half percent, unless municipality is party to inter-local agreement.

Inter-local agreement shall contain provisions for long term development of unified governance of transportation, infra-structure, economic development, public safety services, education or informational services.

With inter-local agreement as provided in this bill, municipality may issue bonds for municipal purpose and pay the principal of and interest by pledging receipts from the increase in the municipal sales and use tax.

Legislature may provide additional requirements.

Principal Introducer: _____

Senator Brad Ashford