

**One Hundred Second Legislature - Second Session - 2012**

**Introducer's Statement of Intent**

**LB937**

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**Chairperson: Senator Brad Ashford**

**Committee: Judiciary**

**Date of Hearing: February 16, 2012**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 937 would provide for the regulation of dealers in precious items. Precious item is defined as any item made in whole or in part of gold, silver, platinum or precious or semiprecious stones or pearls.

Under LB 937, a dealer in precious items would be required to have a permit issued by the local governing body and would have to conduct business from a permanent location.

**Principal Introducer:** \_\_\_\_\_

**Senator Jim Smith**