

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB496

Chairperson: Senator Lavon Heidemann

Committee: Appropriations

Date of Hearing: February 14, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Creates the Centennial Mall Project Fund for the purpose of renovating and rehabilitating Centennial Mall in the City of Lincoln, Nebraska to make it safe and accessible for the public. The Legislature shall transfer \$500,000 from the General Fund to the Centennial Mall Project Fund beginning December 31, 2011, and each December 31 for three (3) subsequent year until December 31, 2014 for a total of two (2) million dollars. Any other gifts, grants, bequests or donations may be deposited into the Fund.

Principal Introducer: _____

Senator Bill Avery