

One Hundred Second Legislature - First Session - 2011

Introducer's Statement of Intent

LB423

Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 11, 2011

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

Current Nebraska law provides that a lien survives a tax foreclosure sale if it is a lien for special assessments levied by a sanitary and improvement district, and the real estate has not been previously offered for sale by the county treasurer. Legislative Bill 423 replaces the term "real estate" with "special assessment" to clarify when such a lien survives a tax foreclosure sale. The bill also makes it clear in the related conveyance and foreclosures statutes what is already provided for by law, that liens for SID special assessments survive a tax foreclosure sale.

Principal Introducer: _____

Senator Bob Krist, District 10