

One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

LB1137

Chairperson: Senator Amanda McGill

Committee: Urban Affairs

Date of Hearing: February 07, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1137 would adopt the Nebraska Municipal Land Bank Act, which enables the creation of land banks by a municipality or group of municipalities. Land banks are public authorities designed to efficiently acquire, hold, manage, and develop vacant, abandoned, and tax-delinquent properties.

Principal Introducer: _____

Senator Heath Mello