One Hundred Second Legislature - Second Session - 2012

Introducer's Statement of Intent

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Chairperson: Senator Abbie Cornett

Committee: Revenue

Date of Hearing: February 15, 2012

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB1093 amends section 77-1912, Revised Statutes Cumulative Supplement, 2010; to change provisions relating to foreclosure proceedings for delinquent real estate taxes. The bill provides the county in which the real property is located with options in the event that the property is not sold at auction.

LB1093 further repeals the original section and sets an effective date.

Senator Galen Hadley