

LEGISLATURE OF NEBRASKA

ONE HUNDRED SECOND LEGISLATURE

SECOND SESSION

**LEGISLATIVE BILL 974**

Introduced by Pirsch, 4.

Read first time January 12, 2012

Committee: Revenue

A BILL

1 FOR AN ACT relating to revenue and taxation; to amend section  
2 77-2701.01, Reissue Revised Statutes of Nebraska; to  
3 change the income tax rate; and to repeal the original  
4 section.  
5 Be it enacted by the people of the State of Nebraska,

1           Section 1. Section 77-2701.01, Reissue Revised Statutes  
2 of Nebraska, is amended to read:

3           77-2701.01 Pursuant to section 77-2715.01, for all  
4 taxable years beginning or deemed to begin on or after January 1,  
5 1990, and before January 1, 1991, under the Internal Revenue Code of  
6 1986, as amended, the rate of the income tax levied pursuant to  
7 section 77-2715 shall be three and forty-three-hundredths percent.  
8 Pursuant to section 77-2715.01, for all taxable years beginning or  
9 deemed to begin on or after January 1, 1991, and before January 1,  
10 2012, under the Internal Revenue Code of 1986, as amended, the rate  
11 of the income tax levied pursuant to section 77-2715 shall be three  
12 and seventy-hundredths percent. Pursuant to section 77-2715.01, for  
13 all taxable years beginning or deemed to begin on or after January 1,  
14 2012, under the Internal Revenue Code of 1986, as amended, the rate  
15 of the income tax levied pursuant to section 77-2715 shall be three  
16 and sixty-hundredths percent.

17           Sec. 2. Original section 77-2701.01, Reissue Revised  
18 Statutes of Nebraska, is repealed.