

Must

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LB 633

Revision: 01

Updated for the 2012 Session.

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

ESTIMATE OF FISCAL IMPACT – STATE AGENCIES *				
	FY 2012-13		FY 2013-14	
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE
GENERAL FUNDS				
CASH FUNDS				
FEDERAL FUNDS				
OTHER FUNDS				
TOTAL FUNDS				

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 633 allows school districts which have issued bonds for projects addressing: environmental hazards, accessibility barriers, life safety, indoor air quality, or mold abatement; qualified capital purposes; or, American Recovery and Reinvestment Act of 2009 purposes, to issue refunding bonds to call and redeem all or any part of the outstanding bonds at or before the maturity or redemption date of such bonds.

The bill does not change the cap on the tax levy that is authorized for these types of bonded projects. It is assumed the issuance of refunding bonds by school districts will result in decreased expenditures for capital projects in the districts which opt to issue the bonds. No fiscal impact can be determined because decisions of school districts relative to the issuance of refunding bonds are unknown.