

7/11/11

PREPARED BY: Doug Gibbs
DATE PREPARED: February 07, 2011
PHONE: 471-0051

LB 425

Revision: 00

FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

| ESTIMATE OF FISCAL IMPACT – STATE AGENCIES * | | | | |
|--|--------------|---------|--------------|---------|
| | FY 2011-12 | | FY 2012-13 | |
| | EXPENDITURES | REVENUE | EXPENDITURES | REVENUE |
| GENERAL FUNDS | | | | |
| CASH FUNDS | | | | |
| FEDERAL FUNDS | | | | |
| OTHER FUNDS | | | | |
| TOTAL FUNDS | | | | |

*Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 425 amends several sections of Nebraska statute dealing with industrial real property tracts.

The bill changes the definition of industrial area to specify what types of industry may be included in defining an industrial area and also raises the limit for industrial property not subject to annexation, unless the property is located in a county with more than 100,000 persons, from an assessed value of \$286,000 to \$15,000,000.

The bill also provides for a review, in even-numbered years, of the designation of a real estate tract as an industrial area by the county board. If the designation is revoked the county board is to notify the county's register of deeds and the county assessor of the revocation in writing.

The bill does not appear to have any fiscal impact on the state.

IMPACT TO POLITICAL SUBDIVISIONS:

The Nebraska Association of County Officials indicates no fiscal impact to counties.

DEPARTMENT OF ADMINISTRATIVE SERVICES

| | | | | | |
|---|-----------|------|---------|-------|----------|
| REVIEWED BY | Gary Bush | DATE | 1/28/11 | PHONE | 471-2526 |
| COMMENTS | | | | | |
| NEBRASKA ASSOCIATION OF COUNTY OFFICIALS: No basis to disagree. | | | | | |
| NEBRASKA REAL ESTATE COMMISSION: Concur. | | | | | |
| DEPARTMENT OF REVENUE: Concur. | | | | | |

FISCAL NOTE LB425 Counties

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JAN 28 2011
LEGISLATIVE FISCAL

| | |
|----------------|--------------|
| Prepared By | Edwards, Jon |
| Date Prepared | 1/28/2011 |
| Prepared Phone | 402-434-5660 |

Estimate Provided By State Agency or Political Subdivision

| | FY 2011-2012 | | FY 2012-2013 | |
|---------------|--------------|---------|--------------|---------|
| | Expenditures | Revenue | Expenditures | Revenue |
| General Funds | | | | |
| Cash Funds | | | | |
| Federal Funds | | | | |
| Other Funds | | | | |
| Total Funds | | | | |

Explanation of Estimate:

As drafted, LB425 does not appear to have a fiscal impact to counties.

Major Objects of Expenditure

| Position Title | Number of Positions | | FY 2011-2012 Expenditures | FY 2012-2013 Expenditures |
|----------------|---------------------|----------------------|------------------------------|------------------------------|
| | FY 2011-2012 | FY 2012-2013 | | |
| | | | | |
| | | | | |
| | | Benefits | | |
| | | Operating | | |
| | | Travel | | |
| | | Capital outlay | | |
| | | Aid | | |
| | | Capital improvements | | |
| | | Total | | |

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FISCAL NOTE **LB425** **JAN 21 2011**
Nebraska Real Estate Commission

| | |
|----------------|--------------|
| Prepared By | Lemon, Greg |
| Date Prepared | 1/21/2011 |
| Prepared Phone | 402-471-2004 |

Estimate Provided By State Agency or Political Subdivision

| | FY 2011-2012 | | FY 2012-2013 | |
|---------------|--------------|---------|--------------|---------|
| | Expenditures | Revenue | Expenditures | Revenue |
| General Funds | | | | |
| Cash Funds | | | | |
| Federal Funds | | | | |
| Other Funds | | | | |
| Total Funds | | | | |

Explanation of Estimate:

No fiscal Impact to the Nebraska Real Estate Commission, this may have some property tax or other revenue impact, but any such impact is beyond the NREC's jurisdiction or expertise to determine.

Major Objects of Expenditure

| Position Title | Number of Positions | | FY 2011-2012 | FY 2012-2013 |
|----------------|---------------------|----------------------|--------------|--------------|
| | FY 2011-2012 | FY 2012-2013 | Expenditures | Expenditures |
| | | | | |
| | | | | |
| | | Benefits | | |
| | | Operating | | |
| | | Travel | | |
| | | Capital outlay | | |
| | | Aid | | |
| | | Capital improvements | | |
| | | Total | | |

