

ONE HUNDRED SECOND LEGISLATURE - SECOND SESSION - 2012
COMMITTEE STATEMENT
LB879

Hearing Date: Monday January 23, 2012
Committee On: Banking, Commerce and Insurance
Introducer: Pahls
One Liner: Change a security requirement for depositories of public funds

Roll Call Vote - Final Committee Action:
Advanced to General File

Vote Results:

Aye:	6	Senators Christensen, Gloor, McCoy, Pahls, Pirsch, Schumacher
Nay:		
Absent:	2	Senators Langemeier, Schilz
Present Not Voting:		

Proponents:	Representing:
Senator Rich Pahls	Introducer
Beth Bazyn Ferrell	NE Association of County Officials

Opponents:	Representing:
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Neutral:	Representing:
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Summary of purpose and/or changes:

This bill would amend section 77-2320 to provide that a bank or savings and loan association shall give security to the county "treasurer" rather than the county "clerk" when the bank or savings and loan association secures the deposit of county funds in excess of the amount insured or guaranteed by the Federal Deposit Insurance Corporation pursuant to the Public Funds Deposit Security Act.

Rich Pahls, Chairperson