

ONE HUNDRED SECOND LEGISLATURE - SECOND SESSION - 2012
COMMITTEE STATEMENT
LB209

Hearing Date: Wednesday February 16, 2011
Committee On: Revenue
Introducer: Cornett
One Liner: Change a provision relating to proceeds of local option sales and use taxes

Roll Call Vote - Final Committee Action:
Advanced to General File with amendment(s)

Vote Results:

Aye:	7	Senators Adams, Brasch, Cornett, Fischer, Hadley, Loudon, Schumacher
Nay:		
Absent:	1	Senator Pirsch
Present Not Voting:		

Proponents:

Sen. Abbie Cornett
Gary Person
Doug Goracke
Lance Hedquist
Kevin Lockhorn
Linda Zinnell
William Boyer
Jim Litchfield
Allen Herink
Don Wesely
Lynn Rex

Representing:

Introducer
City of Sidney
Tecumseh Economic Development
City of S. Sioux City
City of Ravenna
Ravenna Economic Development
City of Bridgeport
City of Wakeland
City of Omaha
City of Lincoln
League of NE Municipalities

Opponents:

Representing:

Neutral:

Dacia Kruse

Representing:

Omaha Chamber of Commerce

Summary of purpose and/or changes:

As drafted the bill would provide a mechanism for delaying local option sales taxes due a job credits claimant under provisions of Section 77-27,144. The city would be given one years notice of refunds to be paid under the bill.

Explanation of amendments:

The bill as amended by the Committee will allow a delay of unusually large city sales tax refunds due to an incentive credit refund, and an installment payment plan of refunds withheld by the state from sales tax receipts remitted to cities.

Abbie Cornett, Chairperson