

AMENDMENTS TO LB 385

Introduced by Mello

1 1. Strike the original sections and insert the following
2 new sections:

3 Section 1. Section 66-1015, Reissue Revised Statutes of
4 Nebraska, is amended to read:

5 66-1015 (1) The Energy Conservation Improvement Fund is
6 created. There shall be a separate subaccount within the fund for
7 each eligible entity remitting matching funds and administering
8 a program of eligible energy conservation improvements. The fund
9 shall be administered by the department. Funds shall be remitted
10 by the department to the State Treasurer for deposit in the proper
11 subaccount of the fund from state sales taxes and matching funds
12 remitted by the eligible entity as provided in subsection (2) of
13 this section.

14 (2) Commencing July 1, ~~2009~~, 2013, any eligible entity
15 may designate state sales taxes collected from customers for
16 deposit in the subaccount of the fund for that eligible entity.
17 Any such designation shall be accompanied by an equal amount
18 of matching funds from the eligible entity. The total amount
19 designated in any calendar year shall not exceed five percent of
20 the total state sales tax collected in the prior calendar year.

21 (3) The department shall adopt a form to (a) designate
22 part of the state sales tax to be remitted for administering a
23 program of eligible energy conservation improvements and (b) remit

1 the matching funds.

2 (4) Any money in the fund available for investment
3 shall be invested by the state investment officer pursuant to
4 the Nebraska Capital Expansion Act and the Nebraska State Funds
5 Investment Act.

6 Sec. 2. This act becomes operative on July 1, 2011.

7 Sec. 3. Original section 66-1015, Reissue Revised
8 Statutes of Nebraska, is repealed.

9 Sec. 4. Since an emergency exists, this act takes effect
10 when passed and approved according to law.