

AMENDMENTS TO LB 902

(Amendments to Final Reading copy)

Introduced by Schumacher

1           1. On page 1, line 5, after the semicolon insert "to  
2 require voter approval in order to qualify for exemptions as  
3 prescribed;".

4           2. On page 2, line 16, after "thereunder" insert ". If  
5 the property to be beneficially owned by a governmental subdivision  
6 has a total acquisition cost that exceeds the threshold amount  
7 or will be used as the site of a public building with a total  
8 estimated construction cost that exceeds the threshold amount, then  
9 such property shall qualify for an exemption under this section  
10 only if the question of acquiring such property or constructing  
11 such public building has been submitted at a primary, general, or  
12 special election held within the governmental subdivision and has  
13 been approved by the voters of the governmental subdivision. For  
14 purposes of this subdivision, threshold amount means the greater of  
15 fifty thousand dollars or six-tenths of one percent of the total  
16 actual value of real and personal property of the governmental  
17 subdivision that will beneficially own the property as of the end  
18 of the governmental subdivision's prior fiscal year".

19           3. On page 7, line 16, after the period insert  
20 "If a nonprofit corporation will be making purchases under a  
21 lease-purchase agreement, financing lease, or other instrument  
22 as part of a project with a total estimated cost that exceeds

1 the threshold amount, then such purchases shall qualify for an  
2 exemption under this section only if the question of proceeding  
3 with such project has been submitted at a primary, general, or  
4 special election held within the governmental unit that will be a  
5 party to the lease-purchase agreement, financing lease, or other  
6 instrument and has been approved by the voters of such governmental  
7 unit. For purposes of this subdivision, (i) project means the  
8 acquisition of real property or the construction of a public  
9 building and (ii) threshold amount means the greater of fifty  
10 thousand dollars or six-tenths of one percent of the total actual  
11 value of real and personal property of the governmental unit that  
12 will be a party to the lease-purchase agreement, financing lease,  
13 or other instrument as of the end of the governmental unit's prior  
14 fiscal year."