

AMENDMENTS TO LB 902

(Amendments to Standing Committee amendments, AM2281)

Introduced by Schumacher

1 1. On page 1, line 18, after "thereunder" insert ". If
2 the property beneficially owned by the state or a governmental
3 subdivision has a cost that exceeds the threshold amount or will
4 be used as the site of a public building with a construction cost
5 that exceeds the threshold amount, then such property shall qualify
6 for an exemption under this section only if the acquisition of
7 such property or the construction of the public building has been
8 submitted at a primary, general, or special election and has been
9 approved by the voters. For purposes of this subdivision, threshold
10 amount means four-tenths of one percent of the total actual value
11 of real and personal property of the governmental subdivision for
12 whom such property is beneficially owned as of the end of the
13 governmental subdivision's prior fiscal year.".

14 2. On page 6, line 13, after the period insert "If
15 such purchases have a cost which exceeds four-tenths of one
16 percent of the total actual value of real and personal property
17 of the governmental unit to whom title will pass, the purchaser
18 shall qualify for an exemption under this section only if the
19 question of such purchases has been submitted to the voters at a
20 primary, general, or special election and has been approved by such
21 voters.".