

AMENDMENTS TO LB 535

(Amendments to Standing Committee amendments, AM454)

Introduced by Christensen

1 1. Insert the following new section:

2 Sec. 10. Section 44-102.01, Reissue Revised Statutes of
3 Nebraska, is amended to read:

4 44-102.01 For purposes of Chapter 44, insurance ~~shall~~
5 does not include a service contract. For purposes of this section,
6 service contract ~~shall mean~~ means (1) a motor vehicle service
7 contract as defined in section 44-3521 or (2) a contract or
8 agreement, whether designated as a service contract, maintenance
9 agreement, warranty, extended warranty, or similar term, whereby
10 a person undertakes to furnish, arrange for, or, in limited
11 circumstances, reimburse for service, repair, or replacement of
12 any or all of the components, parts, or systems of any covered
13 residential dwelling or consumer product when such service, repair,
14 or replacement is necessitated by wear and tear, by failure,
15 malfunction, inoperability, inherent defect, or ~~by the failure of~~
16 an inspection to detect the likelihood of failure.

17 2. Renumber the remaining section accordingly.