

## One Hundred First Legislature - Second Session - 2010 Introducer's Statement of Intent LB 1073

Chairperson: Abbie Cornett Committee: Revenue

Date of Hearing: February 03, 2010

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 1073 establishes the Building Nebraska's Creative Economy Act. Through this bill the state would offer film production tax credit programs for qualifying film and television project expenditures spent in the state of Nebraska. All credits contained within LB 1073 are on a "pay to play" eligibility basis, meaning the production company must provide evidence of financing for the production prior to beginning to film. The intent of this legislation is to provide more jobs for talented Nebraskans, generate dollars for local businesses and to increase the state's nationwide image through the mediums of film and television.

Principal Introducer:		
	Senator Heath Mello	