LEGISLATURE OF NEBRASKA

ONE HUNDRED FIRST LEGISLATURE

SECOND SESSION

LEGISLATIVE BILL 932

Introduced by Christensen, 44.

Read first time January 13, 2010

Committee: Natural Resources

A BILL

1	FOR AN	ACT relating to natural resources; to amend sections
2		2-3226.06, 2-3226.07, and 2-3226.08, Revised Statutes
3		Cumulative Supplement, 2008; to change provisions
4		relating to repayment of financial assistance as
5		prescribed; to harmonize provisions; and to repeal the
6		original sections.

7 Be it enacted by the people of the State of Nebraska,

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Section 1. Section 2-3226.06, Revised Statutes Cumulative
 Supplement, 2008, is amended to read:

3 2-3226.06 The Legislature finds that water rights holders who lease and forego water use to assist in the management, 4 5 protection, and conservation of the water resources of river basins must be paid. It is the intent of the Legislature to 6 7 provide payment to such water rights holders through the financial 8 assistance provided in section 2-3226.07. The Legislature further 9 finds that, if the Legislature requires the financial assistance 10 provided by the state under such section shall to be repaid, 11 such repayment may be made through the authority granted under 12 Laws 2007, LB 701, or such other means as are provided by the 13 Legislature.

Sec. 2. Section 2-3226.07, Revised Statutes Cumulative
Supplement, 2008, is amended to read:

16 2-3226.07 (1) The Water Contingency Cash Fund is created. 17 The department shall administer the fund. Any money in the fund 18 available for investment shall be invested by the state investment 19 officer pursuant to the Nebraska Capital Expansion Act and the 20 Nebraska State Funds Investment Act.

(2) No later than five days after April 2, 2008, a
natural resources district with jurisdiction that includes a river
subject to an interstate compact among three or more states and
that also includes one or more irrigation districts within the
compact river basin, is part of a river basin described in section

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2-1504 in which a majority of the districts have adopted controls 1 2 in accordance with subdivision (1)(d) of section 46-739, and such 3 natural resources district, using authority granted under Laws 2007, LB 701, enters or has entered into agreements, shall submit 4 5 a request in writing to the department certifying the amount 6 of financial assistance necessary to meet its obligations under section 2-3226.04 by or through obligations of joint entities or 7 8 joint public agencies formed for the purposes described in section 9 2-3226.01. Within fifteen days after April 2, 2008, if such a 10 request has been received by the department, the department shall 11 expend from the Water Contingency Cash Fund the amount requested 12 to provide financial assistance to the submitting natural resources 13 district. The natural resources district shall use the financial 14 assistance provided by the state from the Water Contingency Cash 15 Fund to compensate water rights holders who agree or have agreed 16 to lease and forgo the use of water. Any financial assistance provided under this section not used for such purpose by the 17 18 natural resources district within sixty days after it is received 19 by such district shall be returned to the department for credit to 20 the Water Contingency Cash Fund.

Sec. 3. Section 2-3226.08, Revised Statutes Cumulative
Supplement, 2008, is amended to read:

23 2-3226.08 (1) Any Except as provided in subsection (2) of
 24 this section, any district receiving financial assistance pursuant
 25 to section 2-3226.07 shall remit to the department the proceeds

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1 of the property tax authorized pursuant to subdivision (1)(d) 2 of section 2-3225, the proceeds of the occupation tax authorized 3 pursuant to section 2-3226.05, or both, when such proceeds are 4 available for distribution until the amount of such financial 5 assistance has been repaid. Such proceeds shall be remitted within 6 fifteen days after receipt of the proceeds by the district. 7 (2) If the a district does not receive proceeds described

8 in subsection (1) of this section, the district shall reimburse the 9 Water Contingency Cash Fund by such means as are provided by the 10 Legislature. Such reimbursement shall be made no later than June 11 30_7 2013. described in subsection (1) of this section is no longer 12 authorized to use the proceeds of or is no longer authorized to 13 levy the property tax described in subdivision (1)(d) of section 14 2-3225 or the occupation tax described in section 2-3226.05, 15 the district has no obligation to repay the financial assistance 16 received pursuant to section 2-3226.07.

17 Sec. 4. Original sections 2-3226.06, 2-3226.07, and 18 2-3226.08, Revised Statutes Cumulative Supplement, 2008, are 19 repealed.

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